

**Minutes
Finance Committee
November 13, 2012
Approved**

Call to Order

Chairman Peter McManus called the meeting to order at 7:36pm. Present were,
Members: Bruce Walbridge, Ann Deluty, Christopher Sarno and Rick Rollins
Guest: Joseph Jacobs-Veterans Service Agent

Correspondence

Letter: from David V. Stallard, ScD, Nov 4, 2012, regarding a possible error in the warrant.

Peter explained that Mr. Stallard pointed out two errors on the warrant.

- The debt number to the town was incorrect
- All three articles say "Borrow Funds"

Review of Minutes

None at this time

Reserve Fund Transfer Requests

None at this time

Town Meeting Preparation

Members discussed the Town Meeting process and reviewed speeches and presentations and length

It was commented that Dave Walrath (Moderator) is worried about the time for each speech.

Chris commented that Minuteman's trades hall upgrades could be \$70-\$80mil and there is still the Science Labs at Nashoba that could be coming back for funds.

The cost of doing nothing is not zero it is \$200-\$250. The cost will double if we wait to do this.

Liaison Assignments

Rick explained that Tri-town discussed

- Five year roof replacement and five year window replacement at \$15k a year until done.
- The new school now holds 1250 students. There are 1120 students now. Already 130 from max.
- Admin offices are housed in Bolton. If they need the building we will have to move out.
- The Design fees for the labs is from the savings to the healthcare costs.

Adjournment

A motion to adjourn was made by Rick Rollins at 8:52pm. Ann Deluty seconded the motion. The motion carried unanimously (McManus, Rollins, Walbridge, Deluty and Sarno)

Action Items

Beth to print up 3 years of budgets for the Veterans Agent Officer and give him access to owl.

Respectfully,

Elizabeth A. Tobey,
Administrative Assistant